



Client Information

Czech Republic
September 2018

Shared accounting – an efficient and flexible solution not only for large enterprises

While using their own accounting software more and more companies outsource all or part of their accounting via remote access to external accounting services providers. The demand for this type of accounting services is steadily increasing and we are already performing numerous accounting engagements for our clients using software such as SAP, BMD NTCS, Helios, EuroFib, Vision, BDS or proALPHA.

Shared Accounting

Modern technologies allow various types of accounting outsourcing, whereas shared accounting is becoming ever more popular. Within the shared accounting we perform all or part of the accounting via remote access on the accounting software of the client.

The benefits for you are as follows:

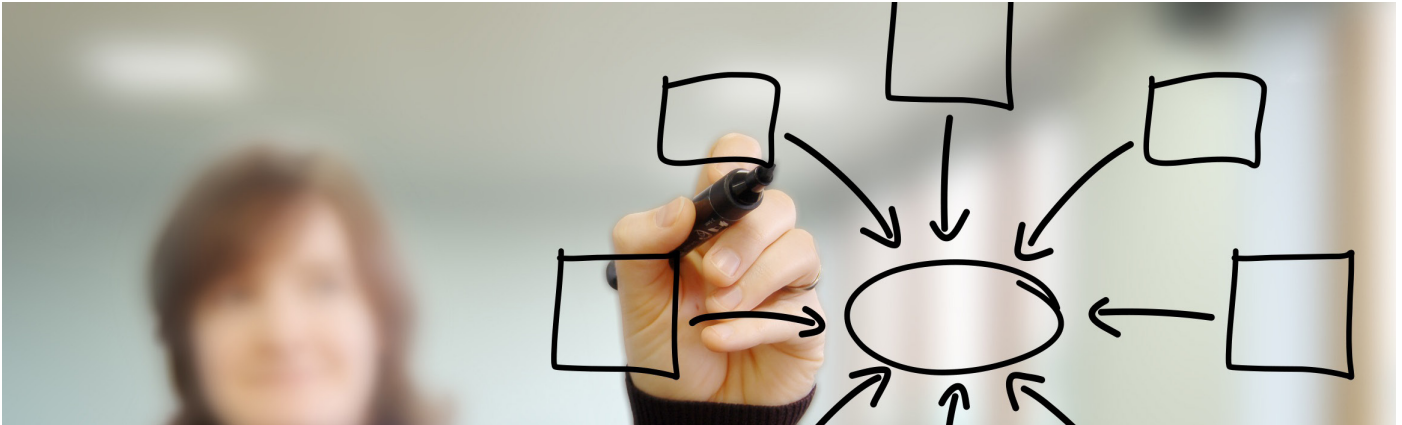
- You can decide which parts of the accounting should be processed by your internal resources and which parts should be outsourced.
- The scope of the outsourcing can be flexibly amended according to changes in your needs.
- You can utilise our expertise efficiently.
- You have your up-to-date accounting data available at any given moment.
- Your accounting data is stored on your storage facilities.
- You can transfer the responsibility for accounting to us.
- Many financial operations can be posted automatically.

- The consolidation process within the Group is simplified in many cases.
- Cost savings through process improvements and cooperation of the internal and external accounting teams.

We currently work with multiple kinds of accounting software: SAP, BMD NTCS, Helios, EuroFib, Vision, BDS, proALPHA and others.

Using the example of SAP we want make you familiar with the scope of our shared accounting services.





Shared Accounting – Example in SAP

Thanks to our trained and experienced SAP team we are a competent partner for your IT specialists, regardless of whether you are just implementing SAP or whether you have been using it for a long time.

SAP Implementation

We cooperate directly with your IT specialists during the implementation process, focusing especially on the setup of the chart of accounts accounting chart and cost centres, VAT tax codes, automatic postings and assets accounting. During the implementation process we test the setup of automatic accounting operations.

Thanks to our long-term experience with various production and commercial processes, we frequently act as information mediators between financial managers, production managers and IT specialists during the implementation process.

Ongoing accounting

Together with you, we will find the most suitable form of cooperation and based on that assign the responsibilities for the particular accounting operations. Whereas the scope of outsourcing ranges from outsourcing of all accounting operations to outsourcing of only extraordinary operations while

your internal accounting team processes the ongoing standard accounting operations.

In many cases we prepare monthly and annual financial statements, and ensure the timeliness.

Reports

We prepare monthly and annual financial statements in compliance with the local as well as with your Group accounting standards (e.g. IFRS, US GAAP) based on your requirements as to the form and scope. We can also take over the subsequent communication with the respective people of the Group.

We communicate in English and German.





Taxes

On the basis of SAP generated reports we prepare value added tax returns, VAT control reports and Intrastat reports as well as the statement of fixed assets register (accounting and tax values) and documents for the preparation of the corporate income tax returns.

Optimization and Training

If you are not satisfied with your current settings of accounting in SAP, we will test the settings for automatic postings, VAT tax codes, accounting reports used,

processing procedures and posting methods, and propose improvements.

We will be happy to train your accounting department staff.

Contact Us

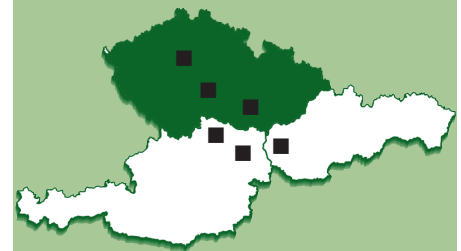
Would you like to find an efficient solution for your business?

Contact us; we will be delighted to answer your questions.

AUDITOR in Central Europe

AUDITOR is an audit and tax consulting company with an international focus that has been providing services for 25 years in **tax consulting, personnel and payroll administration, financial accounting and business consulting.**

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